

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Eagle Mountain-Saginaw ISD will hold a public meeting at 7:00 p.m., August 21, 2017 in the Administration Building, 1200 Old Decatur Road, Fort Worth, TX 76179. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$1.17/\$100 (proposed rate for maintenance and operations)	
<b>School Debt Service Tax</b>	\$0.37/\$100 (proposed rate to pay bonded indebtedness)	
<b>Approved by Local Voters</b>		
<b><u>Comparison of Proposed Budget with Last Year's Budget</u></b>		
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.		
Maintenance and operations	6.0% increase	
Debt Service	1.0% (decrease)	
Total expenditures	4.0% increase	
<b><u>Total Appraised Value and Total Taxable Value</u></b>		
<b>(as calculated under Tax Code Section 26.04)</b>		
	<b><u>Preceding Tax Year</u></b>	<b><u>Current Tax Year</u></b>
Total appraised value* of all property	\$9,521,072,091	\$10,643,051,783
Total appraised value* of new property**	\$238,209,417	\$321,140,867
Total taxable value*** of all property	\$7,469,140,706	\$8,144,003,141